June 2022 Annual Report NMM Tuition Assistance Committee

The amount available for tuition aid to Newtown Monthly Meeting Members who will be attending Friends schools in the 2022-23 academic year is **\$10,151**. \$9451 of this is the income on endowment allotted for this purpose. The remaining \$700 is an amount held over from an unused 21-22 grant to a student who did not end up attending George School.

\$10,151 is somewhat higher than the average amount (\$8977) for the 10 years prior to this one, and is just a bit less than the 2021-22 amount of \$10,363 (which included \$1300 from an unused grant the previous year).

This year, 8 students applied for and were awarded grants. This is 2 fewer than the number of students awarded grants for 2021-22, but includes all from the previous year's group who will again be enrolled at a Friends school in 2022-23. There were no new applicants this year. Having 8 applicants makes this an average year, as the number of students receiving grants in the 10 years prior to this is 7.5. Three of this year's students will be at Newtown Friends, four will be George School, and one will be at another Friends school. (Over the previous ten years, the average numbers for NFS and GS were 2.8 and 4.2 respectively.)

We have allocated the money as follows, using our traditional guideline that the grants for students at Newtown Friends, which is under the care of this meeting, should be roughly three times that of grants to students at other schools, except in years where an especially small number of applicants would mean the NFS grants exceeded 10% of NFS tuition for grades 6-8. This year's NFS grant covers 8.4% of the 2021-22 tuition.

Newtown Friends	Total
\$2100 per grant ×3	\$6300
George School	Total
\$770 per grant × 4	\$3080
Other Friends Schools	Total
\$770 per grant × 1	\$770
	\$10.150

For comparison, grants in 2021-22 were \$1820 for students at NFS and \$700 for students at other schools. Average awards over the 10 years prior to this were \$1730 for students at NFS and \$790 for students at other schools. The \$2100 grant to NFS students ties for the highest grant we've been able to make in any year. While we are very pleased to be able to make somewhat larger grants this year, it would be wise for recipients to plan for the possibility that the NFS grants might be smaller next year.

As is our practice, when this money is sent to the schools, our treasurer will ask the schools to confirm that this aid is being treated in the same way as the aid that comes from the Friends Education Fund and Philadelphia Yearly Meeting. Specifically we ask them to acknowledge that these grants "are intended to give Quaker families enhanced affordability at Friends schools. In practice, this means that schools that accept these tuition aid funds agree that the amounts shall be in addition to, and not in place of, other tuition aid credits for Quaker children."

The application families make to Newtown Meeting is also considered by the Friends Council on Education for funds available through the National Friends Education Fund (NFEF) and Philadelphia Yearly Meeting. PYM notifies families of the joint award from those funds.

We are grateful to all who have contributed to our meeting's education endowment fund for education over the years. Contributions can be sent to treasurer Rich Richardson.

On behalf of the Tuition Assistance Committee, Laura Kinnel, Clerk