

6/1/2021

**June 2021 Annual Report
Tuition Assistance Committee
Newtown Monthly Meeting**

The amount available for tuition aid to Newtown Monthly Meeting Members who will be attending Friends schools in the 2020-21 academic year is **\$10,363**. \$9063 of this is the income on endowment allotted for this purpose. The remaining \$1300 is an amount held over from an unused 20-21 grant to a student who did not end up attending NFS due to the pandemic. Also, one of the four students awarded grants for GS did not attend. The \$440 originally awarded to that student was split among the other three.

The \$9063 available from return on endowment this year was somewhat higher than average amount for the 10 years prior to this one (\$8766). This, combined with the unspent money from 2020-21 meant that the amount available for grants was slightly over \$10,000 for only the second time (at least as far back as 1997-98).

Grants went to 10 students this year. This is 2 more students than the 8 who used the grants made in 2020-21. The average number of students receiving grants in the 10 years prior to this one is 7.5. Three of this year's students will be at Newtown Friends, six will be George School, and one will be at another Friends school. (Over the previous ten years, the average numbers for NFS and GS were 3.1 and 4.0 respectively.)

We have allocated the money as follows, using our traditional guideline that the grants for students at Newtown Friends, which is under the care of this meeting, should be roughly three times that of grants to students at other schools, except in years where an especially small number of applicants would mean the NFS grants exceeded 10% of NFS tuition for grades 6-8. This year's NFS grant covers 7.3% of tuition.

Newtown Friends Total
\$1820 per grant × 3 \$5460

George School Total
\$700 per grant × 6 \$4200

Other Friends Schools Total
\$700 per grant × 1 \$700

\$10,360

The application families make to Newtown Meeting is also considered by the Friends Council on Education for funds available through the National Friends Education Fund (NFEF) and Philadelphia Yearly Meeting. PYM notifies families of the joint award from those funds.

As is our practice, when this money is sent to the schools, our treasurer will ask the schools to confirm that this aid is being treated in the same way as the aid that comes from the Friends Education Fund and Philadelphia Yearly Meeting. Specifically we ask them to acknowledge that these grants "are intended to give Quaker families enhanced affordability at Friends schools. In practice, this means that schools that accept these tuition aid funds agree that the amounts shall be in addition to, and not in place of, other tuition aid credits for Quaker children."

Because of the larger than usual size of the grants this year, communication notifying applicants of the grants will include the following language: "Please be aware that this award is higher than we have been able to make in many years. While we are very pleased to be able to make a grant of this size, it would be wise to anticipate a somewhat smaller grant in future years."

We are grateful to all who have contributed to our meeting's education endowment fund for education over the years. Contributions can be sent to treasurer Rich Richardson.

On behalf of the Tuition Assistance Committee,
Laura Kinnel, Clerk